

CRISP COUNTY POWER COMMISSION
CORDELE, GEORGIA

2:00 P.M.
August 24, 2021

The regular monthly meeting of the Crisp County Power Commission was held on the above-mentioned date and time in the Power Commission Board Room at 202 South Seventh Street.

There Were Present:

John Pridgen, Chairman
Rusty Slade
Alissa Wilkerson
Sam Farrow
James Dowdy
Larry Felton

Others Present:

Michael Ivey, General Manager
Ladreka Daniels, Secretary
Rick Lawson, Attorney
Douglas Dean, Attorney
Mark Crenshaw, County Commissioner
Angela Craft, Customer Service Supervisor
Chris Hewitt, Manager of Tech Services
Becky Fitzgibbons, Office Manager
Monica Rentfrow, Main Street Director
Chad Young, IT
Ronnie Miller, Manager of Production
Troy Gilliam, Resource Manager
Blake Manning, Manager of Operations
Rick Vaughn, Staff Engineer
Clark Harrell, County Administrator
Grant Buckley, IDC Director

Present via Video-conference

Crystal Calloway, McGriff

Absent

Ray Hughes

Media

Rick Smarr, WSST-TV

Call to Order

Chairman Pridgen called the meeting to order and welcomed all present.

Oath of Power Commissioner

Chairman Pridgen turned the meeting over to the Attorney, Rick Lawson, who administered the Oath of Office to Commissioner Larry Felton. Signed Oath is attached to and become a part of these minutes.

Minutes

A motion was made by Rusty Slade, seconded by Alissa Wilkerson, and unanimously carried to approve the minutes of the regular July meeting.

Review of July 2021 Financial Statements

Operating Revenues	\$4,154,233.47
Operating Expenses	\$4,056,853.22
Net Revenues (After Adjustments)	\$146,861.99
Year to Date Net Revenues	\$(55,064.96)
Total Funds on Hand	\$10,559,507.16

General Manager Ivey reported energy sales for the residential and commercial classes were down while industrial was up from the same month last year. Overall energy sales were down 3.2%. Revenue from sales were down 5.9%. Ivey reported there were 487 heating/cooling degree days for the month of July while 2020 had 554 heating/cooling degree days. Energy production was down 4.3%. MWh sales for the month were 16.6% below budget. YTD total sales are 3.2% below budget.

Hydro-electric production during the month of July was 38.6% greater than the long-term average and 33.2% greater than July 2020. SEPA was 32.0% above budget. Unit #2 is currently out of service for maintenance which means we must begin opening the flood gates sooner than normal and spill water rather than generating electricity.

A motion was made by James Dowdy, seconded by Rusty Slade, and unanimously carried to approve the July 2021 Financial Statements.

Rural Zone Designation

Main Street Director, Monica Rentfrow reported the Rural Zone designation was approved and signed into law in May 2017 and will provide enhanced state tax credit incentives to promote the revitalization of vacant rural Georgia downtowns by encouraging investment, job creation, and economic growth in long-established business districts. She expressed her thanks and gratitude for the assistance of Crisp County Power Commission, the County, ECG, and IDC who all assisted Main Street in meeting the eligibility requirements to complete and submit the application by the August 13th deadline.

CT Claim Update

Chairman Pridgen welcomed Crystal Calloway, Claims Account Executive, with McGriff reported the revised proposal (\$300K increase) and good for 60 days has been submitted and they are just waiting on confirmation and feedback on how the syndicates propose to move forward. Ms. Calloway reported McGriff is aggressively working weekly on trying to get any response and directive. Chairman Pridgen reported McGriff's status report has not changed since the last two months. The Board expressed the need for McGriff to make aggressive, daily calls to try to get updates on this claim. Chairman Pridgen

expressed to Ms. Calloway we are requiring some action on this matter due to the nature, date, and age of the claim.

Report on MEAG August 2021 BOD Meeting

General Manager Ivey reported the Power Supply Planning Committee met prior to the MEAG board meeting. He reported the fixed and variable costs were under budget by \$21.8M in which 38% was due to Project One's transmission. YTD variable costs were over budget by \$1.6M due to higher fuel costs, some units not being scheduled to run, and some units running more for native load than was budgeted. Projects 1, 2, and 3 were under budget mainly because coal and nuclear fuel prices were up and for the same reasons as the YTD costs.

Fixed costs were under budget by \$24.9M. Scherer #2's outage is currently under budget by \$3M. Renewal and Replacement (R&R) was over budget by \$100K. Project 1 is \$1.8M over budget mainly due to the Hatch #2 cooling tower project being moved to April and the additional expenses that would have been budgeted in a different month. Ivey reported natural gas prices have increased since April and are staying above budget but expected to remain there for the rest of the year. We should expect an average \$3.93/MMBtu for the remainder of year and will continue to 2023 before we get below \$3.00/MMBtu again.

Ivey reported the spot market is also above budget. MEAG is buying at about 3 cents and selling at about 5 cents. The nuclear units continue to perform well and utilization was 1.4% below budget. Hatch #1 had a forced outage and de-rate and another four-day forced outage at the beginning of August; however, it is currently at 100%. Vogtle #2 was de-rated to 80% due to a condenser leak. The leak has been identified and is expected to be fixed within a week.

Manager Ivey reported coal utilization was 1.1% above budget due to increased market price, off-system sales, and covering outages. Scherer and Wansley both are dispatching for load and market causing a closer management of the coal inventory for Wansley as we had expected to sell coal as we head towards its shutdown but now we may have to purchase some to ensure the unit is available through August 2022. NG utilization was 17% above budget due to owned resources being cheaper than market. Off-system purchases were below budget due to servicing native load with owned resources rather than market and has YTD costs 40.1% below budget. Energy consumption was up 5.8% over last year but close to budget.

Ivey reported there were discussions about methods of service and costs to new loads from the transmission group to address the recent activity of cyber-coin loads on the MEAG system. He reported MEAG wanted participants to be aware that the time to get service to new loads may take 1-2 years depending on the load so the participants can relay accurate information to prospective customers. He presented a more detailed slide presentation regarding the method of service for new loads.

Ivey also presented new developments in corporate affairs and issues on the federal and state levels around the MEAG communities. He also presented an update and slide presentation on the Vogtle projects.

Manager Ivey reported and presented slide presentations focusing on the 2022 System Budget Assumption, lowside feeders, and fuel risk management, and the solar initiative. There were 23 participants that have approved the PPC (Solar Participants) and 14 participants have contracted with Walmart.

Current Projects

- ❖ Ivey reported we had two unexpected expenditures over the allotted \$15,000 amount in the 8000 Account. He reported there was a boom replacement to Truck #33 and repairs at Hwy 90 sub-station to transformer bushings. Ivey is requesting approval of the expenditures that were over \$15,000.

A motion was made by Alissa Wilkerson, seconded by James Dowdy, and unanimously carried to approve the payment of expenditures over \$15,000.

- ❖ Chris Hewitt reported the switching project is about 90% complete. The Hwy 280 project is about 80% complete with the first half of the project and crews about and about to begin the second half of the project. He reported the fiber design phase to District Line Road is temporarily on hold for few days due to staffing issues.
- ❖ Chad Young reported they have completed the fiber/mapping software project other than future training. He announced the new company wide phone system will be installed this Thursday.
- ❖ Ronnie Miller reported there will be a kickoff meeting held next week with CCPC, Kemron, and the County regarding the Ash Pond Closure. He also reported the security fence is being installed.
- ❖ Troy Gilliam reported he's waiting on the assistance from the auditing team that will be coming in to help with the lake mapping system. He reported there was one complaint regarding weed control; however, it should be taken care of at this time.
- ❖ Blake Manning reported line crews continue to work on the Hwy 280 project. The old lines have been de-energized and rolled up and the project is running ahead of schedule. Blake reported the switching has been completed at the Retreat.
- ❖ Rick Vaughn reported he's still working on residential solar applications.
- ❖ Grant Buckley reported Indian River and Harris Press construction is moving along. He reported Goldens Foundry was featured twice in a magazine regarding their new manufacturing of cattle bells. He reported the old Chrysler/Dodge building has been sold and will be used as another Chrysler/Dodge dealership.
- ❖ Clark Harrell reported the \$8M expansion water system application will close on August 31st and he hopes this will benefit customers in Sumter on up to the northern section of Dooly County.

Other Business

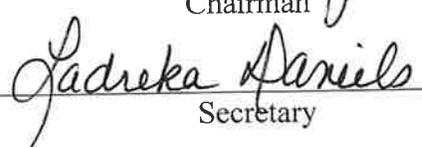
Chairman Pridgen announced a need to go into Executive Session to discuss potential litigation and personnel.

Meeting Adjourned

Chairman Pridgen announced that there was no further business to come before the Commission and declared the meeting adjourned.



Chairman



Secretary

Approved this 28th day of September 2021

GEORGIA, CRISP COUNTY

Personally appeared before the undersigned officer authorized to administer oaths, the undersigned chairperson of the Crisp County Power Commission, who in oath, states that he/she presided over the meeting of said organization on the date specified below, that he/she is an adult, competent to testify to the statements herein contained, is laboring under not disabilities and makes this statement to the best of his/her knowledge and belief, aware of the fact that this statement will be made part of the record of said meeting.

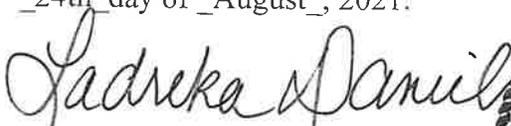
A portion of said meeting was closed to the public (held in "Executive Session"), and that the subject matter of the closed portion thereof was devoted exclusively to matters within the exceptions to the "Open Meeting Law" (OCGA section 50-14-1, et seq), and that the specific relevant exception(s) thereof is indicated below by a check mark in the blank immediately preceding said exception.

- Attorney/client privileged matters concerning pending or potential litigation.
- Tax matters made confidential by a state law.
- Staff meeting held for investigative purposes under duties or responsibilities imposed by law.
- Discussions concerning the future acquisition of real estate.
- Discussions or deliberating upon the appointment, and employment, compensation, hiring, disciplinary action or dismissal, or periodic evaluations or rating of a public officer or employee.

This 24th day of August, 2021


Chairman, Crisp County Power Commission

Cordele, Georgia
Sworn to and described before me this
24th day of August, 2021.


Notary Public
My Commission Expires 11/7/2024

